Perea to hold cap-and-trade forum in Fresno
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California's landmark program to curb greenhouse gas emissions from large factories and power plants will be explained in detail during a forum on June 29 at Fresno City College.

The California Air Resources Board adopted the rule last October requiring 600 of the state's largest stationary sources of pollution pay for every ton of pollution they emit beyond a certain cap.

A system of auctions begins next year giving cement manufacturers, power plants, oil refineries and other facilities the chance to buy allowances for emissions they're not able to mitigate otherwise.

State officials estimate the new auction market could generate up to $41 billion over the next eight years to fund clean energy projects, environmental restoration programs or help people reduce their energy bills.

Assemblymembers Henry T. Perea and Susan Bonilla will provide more insight on the program as they conduct a June 29 forum in Room 151 of the Old Administration Building at Fresno City College.

Lasting from 2 to 4:30 p.m., the forum will have experts discussing some of the implications to businesses as well as consumers being affected by the regulation as well as potential projects or programs that could benefit from the auction revenues.

More information about the forum can be found by calling (559) 445-5532.