Funding boosted for clean vehicle rebates
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The California Air Resources Board has voted to immediately expand the funding and current waiting list for incentive funds that help consumers buy zero-emission and plug-in hybrid vehicles.

The action expanded the current $5 million waiting list, established last month, by an additional $25 million to accommodate expected market growth into the summer. The move is in response to the growing demand for zero-emission and plug-in hybrid electric vehicles over the past two years. Currently, about 3,500 rebates are being processed each month totaling between $6 million and $7 million. March marked another record-setting month with 4,800 rebates totaling $9.8 million.

“Consumers can get up to $2,500 back when they buy an ultra-clean vehicle,” says California Air Resources Board Chairman Mary Nichols. “These incentives have helped make California the fastest-growing market for zero emission vehicles in North America.”

CARB has issued about $100 million for about 50,000 rebates since the program began in March 2010.